

FOR IMMEDIATE RELEASE**Crédit Agricole CIB is appointed as
Designated Market Maker for Southbound Bond Connect**

Hong Kong, China – 17 Sep 2021 – Crédit Agricole CIB is pleased to be appointed as designated market maker for Southbound Bond Connect by the Hong Kong Monetary Authority (HKMA). The scheme aims to promote the development of Hong Kong SAR's bond market and contribute to Hong Kong SAR's role as an international finance centre as well as gateway for capital flows for Mainland China.

Leveraging its global leading position in all euro-based credit solutions and in green and sustainable finance, Crédit Agricole CIB is committed to the growth of the connectivity between China and the rest of the world. The Bank has been actively participating in local bond programmes and has been a market maker of the Exchange Fund Bills and Notes.

Michel Roy, Senior Regional Officer for Asia-Pacific, indicated "Crédit Agricole CIB is keen to facilitate the opening of the Chinese bond markets by offering tailor-made and ground-breaking solutions for our local, regional and global clients. Being appointed as an active participant in this important scheme is a strong testimony of our unique leadership in this field and our dedication towards Chinese issuers. We look forward to seeing more southbound bond related transactions which will pave the way for more market participation."

Edouard O'Neill, Chief Executive Officer of Crédit Agricole CIB Hong Kong branch, commented "Crédit Agricole CIB has a long history of over 120 years operating in both Mainland China and Hong Kong SAR and we are very honoured to become a designated market maker for the Southbound scheme. The Bank will continue to bring valuable contribution to the scheme through its strong network and product capabilities."

Dominique Blanchard, Head of Global Markets for Asia-Pacific, added "Crédit Agricole CIB is a committed market maker for bonds we bookrun and an active secondary market liquidity provider. As a leading firm in debt capital market, Crédit Agricole CIB is consistently one of the top three players in Hong Kong Dollar and CNH bond markets. With the extensive network of trading floors we have around the world, we will continue to facilitate cross-border transactions and hedging solutions for both issuers and onshore investors under this scheme."

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About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the corporate and investment banking arm of Crédit Agricole Group, the 12th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2021). Nearly 8,600 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa support the Bank's clients, meeting their financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For many years Crédit Agricole CIB has been committed to sustainable development. The Bank was the first French bank to sign the Equator Principles in 2003. It has also been a pioneer in Green Bond markets with the arrangement of public transactions from 2012 for a wide array of issuers (supranational banks, corporates, local authorities, banks) and was one of the co-drafter of Green Bond Principles and of the Social Bond Guidance. Relying on the expertise of a dedicated sustainable banking team and on the strong support of all bankers, Crédit Agricole CIB is one of the most active banks in the Green bonds market.

For more information, please visit www.ca-cib.com



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