

Balance Sheet

Unit : NTS'000

ASSETS		Mar.31,2021		Dec.31,2020		Mar.31,2020		LIABILITIES AND EQUITIES		Mar.31,2021		Dec.31,2020		Mar.31,2020	
Code	Item	Amount	%	Amount	%	Amount	%	Code	Item	Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	37,795	0	31,365	0	27,192	0	21000	Deposits from the Central Bank and banks	0	0	0	0	0	0
11500	Due from the Central Bank and call loans to banks	6,185,191	4	2,007,324	1	13,193,584	7	21500	Due to the Central Bank and other banks	1,000,000	1	0	0	500,000	0
12000	Financial asset at fair value through profit or loss	17,441,234	10	17,321,095	12	15,420,486	9	22000	Financial liability at fair value through profit	17,474,697	10	19,677,660	14	14,869,736	8
12100	Financial asset at fair value through other comprehensive income	293,022	0	293,704	0	291,907	0	22300	Hedging derivative financial liabilities	0	0	0	0	0	0
12200	Investment in debt instrument measured at amortized cost	17,500,426	10	18,488,540	13	18,640,575	10	22500	Securities sold under repurchase agreements	0	0	0	0	0	0
12300	Hedging derivative financial assets	0	0	0	0	0	0	23000	Payables	9,177,461	5	13,790,861	10	2,722,330	2
12500	Securities purchased under resell agreements	0	0	0	0	0	0	23200	Current income tax liabilities	422,554	0	422,554	0	80,440	0
13000	Receivables - net	27,431,484	16	37,972,553	27	11,233,690	6	23300	Liabilities Related to Assets Classified as Held for Sale	0	0	0	0	0	0
13200	Current income tax assets	40,992	0	40,188	0	45,632	0	23500	Deposits and remittances	83,489,894	47	79,926,127	57	47,739,234	26
13300	Assets Classified as Held for Sale	0	0	0	0	0	0	24000	Financial debenture payable	3,000,000	2	3,000,000	2	2,000,000	1
13500	Loans, discounted notes and bills - net	70,635,327	40	49,241,561	35	84,309,456	47	25500	Other financial liabilities	0	0	0	0	0	0
15100	Restricted assets	0	0	0	0	0	0	25600	Reserves for liability	514,075	0	525,527	0	490,087	0
15500	Other financial assets - net	0	0	0	0	0	0	26000	Lease debt	26,592	0	31,503	0	46,100	0
18500	Property and Equipment - net	21,188	0	22,317	0	23,446	0	29300	Deferred income tax liabilities	63,168	0	63,168	0	62,142	0
18600	Right of use - net	24,285	0	28,838	0	42,498	0	29500	Other liabilities	56,057,334	31	18,008,148	13	107,556,769	60
19000	Intangible assets - net	0	0	0	0	0	0	20000	TOTAL LIABILITIES	171,225,775	96	135,445,548	96	176,066,838	97
19300	Deferred income tax assets - net	94,186	0	269,542	0	0	0	31000	Capital	2,760,820	2	2,760,820	2	2,760,820	2
19500	Other assets - net	36,888,672	20	15,148,739	12	37,676,218	21	32000	Retained earnings	2,598,999	2	2,655,202	2	2,074,518	1
								32011	Unappropriated earnings	2,655,202	2	1,863,001	1	1,828,089	1
								32025	Current income	(56,203)	0	792,201	1	246,429	0
								32500	Other equity	8,208	0	4,196	0	2,508	0
								30000	TOTAL EQUITY	5,368,027	4	5,420,218	4	4,837,846	3
10000	TOTAL ASSETS	176,593,802	100	140,865,766	100	180,904,684	100		TOTAL LIAB. AND EQUITY	176,593,802	100	140,865,766	100	180,904,684	100

Commitments and Contingent Accounts		Mar.31,2021	Dec.31,2020	Mar.31,2020	Allowance for uncollectible accounts	Mar.31,2021	Dec.31,2020	Mar.31,2020
Code	Item	Amount	Amount	Amount	Code	Item	Amount	Amount
81004	Loan Commitment	11,960,225	10,576,245	12,920,947	13024	Acceptance	0	0
81005	Loan Uncommitment	141,034,903	149,584,964	126,232,702	13026	A/R Forfaiting - without recourse	184,582	246,235
81003	Guarantee	34,285,911	35,734,973	33,328,367	13590	Loans, discounted notes and bills	648,147	453,601
81011	Documentary L/C	0	0	76,362				789,670

* Report not certified by CPA auditors.

Consolidate Income Statement

Unit : NT\$'000

代碼	項 目	2021Q1		2020Q1		As of Mar 31,2021		As of Mar 31,2020		Variable %
		Amount	%	Amount	%	Amount	%	Amount	%	
41000	Interest income	199,494	44	293,499	80	199,494	44	293,499	80	199,494
51000	Interest expense	(98,728)	(22)	(428,364)	(117)	(98,728)	(22)	(428,364)	(117)	(98,728)
	Net interest (expense) income	100,766	22	(134,865)	(37)	100,766	22	(134,865)	(37)	100,766
	Other operating income									
	Commission income	60,025	13	102,918	28	60,025	13	102,918	28	60,025
	Gain (loss) on financial assets or liabilities measured at fair value through profit and loss	2,194,317	484	1,000,670	273	2,194,317	484	1,000,670	273	2,194,317
	Gain (loss) on debt instrument at fair value through other comprehensive income	(764)	0	(679)	0	(764)	0	(679)	0	(764)
	Gain (loss) on financial asset measured at amortized cost	0	0	0	0	0	0	0	0	0
	Foreign exchange gains (losses) - net	(2,095,768)	(462)	(734,505)	(200)	(2,095,768)	(462)	(734,505)	(200)	(2,095,768)
	Impairment loss on assets (reversal of impairment loss on assets)	93	0	(1,663)	0	93	0	(1,663)	0	93
	Others	194,616	42	135,258	36	194,616	42	135,258	36	194,616
	Net income	453,285	99	367,134	100	453,285	99	367,134	100	453,285
58200	Bad debt expenses	(121,744)	(27)	90,779	25	(121,744)	(27)	90,779	25	(121,744)
	Operating expenses									
58500	Employee benefits	(83,650)	(18)	(79,925)	(22)	(83,650)	(18)	(79,925)	(22)	(83,650)
59000	Depreciation and amortization expense	(6,060)	(1)	(5,958)	(2)	(6,060)	(1)	(5,958)	(2)	(6,060)
59500	Other general and administrative expenses	(122,677)	(27)	(56,087)	(15)	(122,677)	(27)	(56,087)	(15)	(122,677)
	Consolidated income (loss) from continuing operations before income tax	119,154	26	315,943	86	119,154	26	315,943	86	119,154
61003	Consolidated income (loss) from continuing operations - Income tax (expense) benefit	(175,357)	(39)	(69,514)	(19)	(175,357)	(39)	(69,514)	(19)	(175,357)
	Consolidated income (loss) from continuing operations - after income tax	(56,203)	(12)	246,429	67	(56,203)	(12)	246,429	67	(56,203)
62500	Income (loss) from discontinued operations	0	0	0	0	0	0	0	0	0
	Net income (loss)	(56,203)	(12)	246,429	67	(56,203)	(12)	246,429	67	(56,203)
	Other comprehensive income									
65201	Remeasurement of defined benefit plans	0	0	0	0	0	0	0	0	0
65301	Exchange differences on cumulative translation adjustments	3,929	1	3,622	1	3,929	1	3,622	1	3,929
65308	Unrealized gain (loss) on debt instrument at fair value through other comprehensive income	83	0	428	0	83	0	428	0	83
65310	Gain on reversal of impairment loss on debt instrument at fair value through other comprehensive income	0	0	0	0	0	0	0	0	0
65320	Other comprehensive income after tax	0	0	0	0	0	0	0	0	0
65000	Total other comprehensive income	4,012	1	4,049	1	4,012	1	4,049	1	4,012
	Net income belong to:									
	Owners' equity	(56,203)	(12)	246,429	67	(56,203)	(12)	246,429	67	(56,203)
	Non-controlling Interests			0	0	0	0			
	Total other comprehensive income belong to:			0	0	0	0			
	Owners' equity	(52,191)	(12)	250,479	68	(52,191)	(12)	250,479	68	(52,191)
	Non-controlling Interests									

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Information on fair value hierarchy of financial instruments

Unit : NT\$'000

Instrument item measured at fair value	Mar.31,2021				Mar.31,2020			
	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3
Non-derivative financial instruments								
<u>Asset</u>								
Financial assets designated at fair value through profit or loss	-	-	-	-	50,401	50,401	-	-
Held for trading financial asset	-	-	-	-	50,401	50,401	-	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	-	-	-	-	-	-	-	-
Others	-	-	-	-	50,401	50,401	-	-
Financial assets designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Financial asset at fair value through other comprehensive income	293,022	293,022	-	-	291,958	201,100	90,858	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	293,022	293,022	-	-	291,958	201,100	90,858	-
Others	-	-	-	-	-	-	-	-
Investment in debt instrument measured at amortized cost	17,500,425	10,084	17,490,341	-	18,640,575	1,754,342	16,886,233	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	2,007,672	10,084	1,997,588	-	10,541,442	1,754,342	8,787,100	-
Others	15,492,753	-	15,492,753	-	8,099,133	-	8,099,133	-
<u>Liabilities</u>								
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial liabilities	-	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Derivatives financial instruments	-	-	-	-	-	-	-	-
<u>Asset</u>								
Financial assets designated at fair value through profit or loss	17,441,234	-	17,441,234	-	15,370,085	-	15,370,085	-
Hedging derivative financial assets	-	-	-	-	-	-	-	-
<u>Liabilities</u>								
Financial liabilities designated at fair value through profit or loss	17,474,697	-	17,474,697	-	14,869,736	-	14,869,736	-
Hedging derivative financial liabilities	-	-	-	-	-	-	-	-

Financial asset changes in fair value measurement level 3

Unit : NT\$'000

Item	Beginning retained earning	Profit/Loss valuation		Increase during period		Decrease during period		Ending retained earning
		Income statement	Other comprehensive income	Buy in or issue	Transfers to Level 3	Sale, disposal or settlement	Converted out from Level 3	
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial assets	-	-	-	-	-	-	-	-
Financial assets designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Financial asset at fair value through other comprehensive income	-	-	-	-	-	-	-	-
Investment in debt instrument measured at amortized cost	-	-	-	-	-	-	-	-
Hedging derivative financial assets	-	-	-	-	-	-	-	-

Financial liabilities changes in fair value measurement level 3

Unit : NT\$'000

Item	Beginning retained earning	Valuation of profit/loss during the period	Increase during period		Decrease during period		Ending retained earning
			Buy in or issue	Transfers to Level 3	Sale, disposal or settlement	Converted out from Level 3	
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-
Held for trading financial liabilities	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-
Hedging derivative financial liabilities	-	-	-	-	-	-	-

ASSETS QUALITY

Unit : NT\$'000, %

Year \ Month		Mar.31,2021					Mar.31,2020					
ITEM		Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	
Corporate Finance	Security	-	-	-	648,147	NA	-	69,751	-	789,670	NA	
	Unsecurity	-	71,283,474	-	-		-	85,029,375	-	-		-
Consumer Finance	Housing Loan	-	-	-	-		-	-	-	-		-
	Cash card	-	-	-	-		-	-	-	-		-
	Small credit Loan	-	-	-	-		-	-	-	-		-
	Others	-	-	-	-		-	-	-	-		-
Total		-	71,283,474	-	648,147		-	85,099,126	-	789,670		-
/		Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	
Credit card		-	-	-	-	NA	-	-	-	-	NA	
Factoring-without recourse		-	18,458,304	-	184,582		-	8,679,956	-	86,800		-
Other non-performing loans		-	-	-	-		-	-	-	-		-

Year \ Month	Mar.31,2021	Mar.31,2020
Loan classified as non-Pass-Due with normal payment after debt negotiation	-	-

Credit Exposure Concentration

Unit : NTS'000, %

Year \ Month	Mar.31,2021				Mar.31,2020			
Ranking	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)
1	Taxxx Sexx Coxxxxxxx	Manufacturing	33,371,984	622%	Taxxx Sexx Coxxxxxxx	Manufacturing	31,424,088	650%
2	Fxxxxx Plxxxxxx	Manufacturing	10,162,816	189%	Fxxxxx Plxxxxxx	Manufacturing	11,479,419	237%
3	Hx Ixx	Manufacturing	10,115,328	188%	Axxxx	Manufacturing	8,679,956	179%
4	Axxxx	Manufacturing	8,342,976	155%	Mxxxxxx	Manufacturing	8,165,813	169%
5	Fxx Eaxxxx	Manufacturing	6,230,000	116%	Hxx Hxx	Manufacturing	7,700,000	159%
6	Cxxxx Sxxxx	Manufacturing	3,843,699	72%	Coxxxx	Manufacturing	7,442,972	154%
7	Maxxxxxxx	Power Supplier	3,640,626	68%	Ctxx	Financial Service	7,143,705	148%
8	Daxxxxx	Financial Service	3,550,000	66%	Daxxxxx	Manufacturing	4,200,000	87%
9	Ctxx	Construction	3,116,162	58%	Fxx Eaxxxx	Manufacturing	3,799,620	79%
10	Yxxxxxx	Power Supplier	2,511,153	47%	Txxxxx Cxxxxx	Manufacturing	2,663,613	55%

Interest-Rate Sensitivity - TWD Currency

Mar.31,2021

Unit : NT\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	21,055,056	8,985,000	10,910,000	9,305,138	50,255,194
Sensitive liabilities	2,653,594	-	-	4,066,236	6,719,830
Sensitive Gap	18,401,462	8,985,000	10,910,000	5,238,902	43,535,364
Equity					5,450,398
Ratio of interest-rate sensitive assets to liabilities					747.86 %
Ratio of interest-rate sensitive gap to equity					798.76 %

Interest-Rate Sensitivity - USD Currency

Mar.31,2021

Unit : US\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	909,110	2,251	-	250,000	1,161,361
Sensitive liabilities	2,596,335	899,496	-	-	3,495,831
Sensitive Gap	(1,687,225)	(897,245)	-	250,000	(2,334,470)
Equity					(4,738)
Ratio of interest-rate sensitive assets to liabilities					33.22 %
Ratio of interest-rate sensitive gap to equity					49,271.21 %

Note:

- Interest-rate sensitive assets or liabilities represent interest bearing assets or interest paying liabilities influenced by the fluctuation of interest rates.
- Ratio of interest-rate sensitive assets to liabilities = Interest-rate sensitive assets ÷ Interest-rate sensitive liabilities (i.e. New Taiwan Dollar interest-rate sensitive assets and New Taiwan Dollar interest-rate sensitive liabilities with tenors of less than one year)
- Interest-rate sensitive gap = Interest-rate sensitive assets — Interest-rate sensitive liabilities

Ratio of Profitability

Unit : %

ITEM		Mar.31,2021	Mar.31,2020
Ratio of return on assets	before income tax	0.07 %	0.19 %
	after incometax	-0.03 %	0.15 %
Ratio of return on equity	before income tax	2.25 %	6.40 %
	after incometax	-1.06 %	5.00 %
Ratio of net income		-12.04 %	66.63 %

Note:

1. Ratio of return on assets = Income before income tax ÷ Average assets
2. Ratio of return on equity = Income before income tax ÷ Average equity
3. Ratio of net income = Income before income tax ÷ Total revenue
4. Income before income tax is the year-to-date accumulated income.

Analysis of Assets and Liabilities by Maturity Date - TWD Currency
Mar.31,2021

Unit : NT\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	543,502,779	173,912,209	92,692,011	119,992,255	125,912,595	30,993,709
Liabilities	553,465,563	140,676,420	133,116,412	107,256,915	125,753,887	46,661,929
Gap	-9,962,784	33,235,789	-40,424,401	12,735,340	158,708	-15,668,220

Note:

1. The table includes only New Taiwan Dollar amounts (i.e. excludes assets and liabilities denominated in foreign currency).

Analysis of Assets and Liabilities by Maturity Date - USD Currency
Mar.31,2021

Unit : US\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	26,370,034	7,008,670	6,758,194	5,186,533	4,835,077	2,581,560
Liabilities	27,213,413	9,340,809	4,605,776	6,068,980	4,635,754	2,562,094
Gap	-843,379	-2,332,139	2,152,418	-882,447	199,323	19,466

Note:

1. The table includes only U.S. Dollar amounts.

Sale of Distressed Debt Information

Mar.31,2021

1. Transaction information of distressed debt sale

Unit : NT\$'000

Transaction Date	Counterparty	Debt Component	Book Value	Selling Price	Gain/loss from disposal	Condition of Agreement	Relationship with counterparty
-	-	-	-	-	-	-	-

Ratio of Deposits, Time Deposits and Foreign Currency Deposits to Total Deposits

Unit : NTS'000, %

	Mar.31,2021	Mar.31,2020
Demand deposits	32,344,661	191,310
% of Demand deposits	38.74 %	0.40 %
Time deposits	51,143,132	47,545,418
% of Time deposits	61.26 %	99.60 %
Foreign currency deposits	80,770,063	44,811,516
% of Foreign currency deposits	96.74 %	93.87 %

Note:

1. % of Demand deposits = demand deposits ÷ total deposits ;
 % of Time deposits = time deposits ÷ total deposits ;
 % of Foreign currency deposits = foreign currency deposits ÷ total deposits
2. Demand deposits and Time deposits include Foreign currency deposits and Treasury deposits.
3. Postal office deposits are excluded.

Ratio of Small and Medium-Size Enterprise (SME) Loans

Unit : NTS'000, %

	Mar.31,2021	Mar.31,2020
SME Loans	-	-
% of SME Loans	0.00 %	0.00 %
Consumer Loans	-	-
% of Consumer Loans	0.00 %	0.00 %

Note:

1. % of SME Loans = SME Loans ÷ Total Loans;
% of Consumer Loans = Consumer Loans ÷ Total Loans
2. Small and Medium-Size Enterprises (SME) are identified according to the definition promulgated by the Banking Bureau.
Employee Loans under Welfare Committee and other individual Consumer Loans.

Interest Bearing Assets and Interest Paying Liabilities

Unit : NT\$'000, %

ITEM	Mar.31,2021		Mar.31,2020	
	Average balance	Average interest rate	Average balance	Average interest rate
Interest bearing assets	125,213,749	0.38 %	221,040,313	0.84 %
Due from Central Bank, other branches and other banks	17,152,821	-0.16 %	23,219,812	0.31 %
Securities purchased	19,293,333	0.26 %	18,518,335	0.61 %
A/R Forfaiting - without recourse	22,357,497	0.88 %	4,158,448	2.26 %
Loans, discounted notes and bills	66,410,098	0.56 %	175,143,718	0.94 %
Interest paying liabilities	42,826,257	0.05 %	123,160,750	1.35 %
Due to banks and other branches	38,714,454	0.03 %	90,416,617	1.06 %
Deposits (demand deposits, time deposits and NCD)	4,111,803	0.25 %	32,744,133	2.15 %

Note:

1. Average balance is based on daily average balance of interest bearing assets or interest liabilities.
2. Interest bearing assets or interest paying liabilities are disclosed in accordance with the chart of accounts or their nature.

Major Foreign Currencies Net Position

Unit : NT\$'000

	Mar.31,2021		Mar.31,2020	
	Foreign currency	Equivalent to NTD	Foreign currency	Equivalent to NTD
Major foreign currencies net position (market risk)	EUR	29,017	EUR	19,091
	USD	7,598	CNY	2,670
	INR	3,215	USD	2,456
	SGD	1,932	SGD	1,868
	JPY	1,361	INR	1,694

Note:

1. Major foreign currencies shall mean the top five currencies with largest positions.
2. Major foreign currencies net position shall mean the absolute net balance of each currency.