FOR IMMEDIATE RELEASE

Crédit Agricole Group joins Singapore's effort and aims to hire more than 150 trainees amid the COVID-19 pandemic

Singapore - 21 August 2020 – Crédit Agricole Group will hire more than 150 trainees under the various Traineeships Programmes in the coming years, out of which 45 will be placed under Finance Associate Management Scheme (FAMS). These trainees will join traineeship programmes with Crédit Agricole Corporate & Investment Bank ("Crédit Agricole CIB"), Indosuez Wealth Management, Azqore or Amundi.

A two-year trainee programme under FAMS, an initiative under the Monetary Authority of Singapore, will be offered to fresh graduates and selected professionals, which will provide all-rounded training in job-specific areas to deepening software engineering skills and financial knowledge, at the same time enhancing individual's capabilities.

Since 2018, Crédit Agricole CIB has trained 45 trainees (including those undergoing training), and this was supported by the TechSkills Accelerator (TeSA) Company-Led Training (CLT) programme. TeSA is driven by the Infocomm Media Development Authority (IMDA) and in collaboration with the industry, SkillsFuture Singapore, Workforce Singapore and the National Trades Union Congress. Each trainee underwent nine months training with Crédit Agricole CIB in specific technology areas such as Java, .Net, Big Data, Data Analytics and UX/UI.

These programmes complement Singapore's national efforts to upskill and reskill the workforce. FAMS is also aligned with the workforce development priorities of the Monetary Authority of Singapore.

Jean-Pierre Michalowski, Crédit Agricole CIB's Senior Country Officer for Singapore, said: "Crédit Agricole Group and Crédit Agricole CIB are committed to support Singapore Government's various schemes. We are excited to see an overwhelming response to our traineeship programme as 2650 applications were received this year! We strongly believe that our programme will continue to enhance the development of young professionals for a technology career in the financial services. Since 2018, Crédit Agricole CIB has converted numerous of these traineeships into full time positions and plans to continue doing so in the coming years for all new trainees, demonstrating our unwavering commitment to investing in Singapore's most valuable resource – its people.

In line with our Group's raison d'être "working every day in the interest of our customers and society", we are committed to nurturing young talented professionals from Singapore to better prepare themselves for career development in the banking industry post the Covid-19 pandemic. Through these programmes, our intention is to help trainees develop industry-relevant skills and experience, as well as to boost the talent pool to support the economic recovery and future growth of Singapore."

Present since 1905, Crédit Agricole Group Singapore has about 1500 staff, and comprises of asset manager Amundi, comprehensive wealth management, digital and consulting platform Azqore, corporate and investment bank Crédit Agricole CIB and wealth manager Indosuez Wealth Management.

Crédit Agricole Group was the first French bank to sign the Equator principles in 2003. It also played a precursory role on green bond markets by arranging public offers for issuers of various types (supranational banks, companies, local authorities, banks) starting in 2012, and contributed to the establishment of the Green Bond Principles and the guidelines for social bonds. Drawing on the expertise of its team specialised in sustainable finance and the support of its senior bankers, Crédit Agricole CIB is one of the most active banks on the green and social and social bond market.

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