

INTRODUCTION

This policy is made pursuant to the Reserve Bank of India (RBI) circular DBOD.No. Leg. BC.35 /09.07.005/2012-13 dated August 10, 2012 on Financial Inclusion - Access to Banking Services – Basic Savings Bank Deposit Account, directing banks to make available a “Basic Savings Bank Deposit Account” (BSBDA) as a normal banking service. Accordingly, summarised below is the Credit Agricole Corporate and Investment Bank’s policy on BSBDA for Individuals resident in India. Credit Agricole Corporate and Investment Bank will offer only ‘savings’ accounts under its BSBDA facility.

PROCEDURE

1. The account will be opened post compliance by the prospective customer of Credit Agricole Corporate and Investment Bank’s ‘Know Your Customer’ policy and other account opening formalities.
2. The rate of interest for such accounts will be that as decided by Credit Agricole Corporate and Investment Bank for saving bank accounts i.e. currently 4% per annum.
3. There would be no requirement of any minimum balance for such accounts.
4. Issuance of Cheque book will not be charged.
5. The schedule of charges applicable for additional value-added services for operating the BSBDA is attached as Annexure 1.
6. Monthly statement of accounts will be sent at the latest address on our records at no charge, including for duplicates.
7. While there will be no limit on the number of deposits that can be made in a month, BSBDA holders will be allowed a maximum of four withdrawals in a month
8. Further, apart from the above specific points, the relevant operative provisions relating to Savings accounts will be applicable to the BSBDA.
9. BSBDA holders will not be permitted to open any other Savings Bank or Deposit Account with Credit Agricole Corporate and Investment Bank. If the customer has any other existing saving bank deposit account with Credit Agricole Corporate and Investment Bank, the same would require to be closed within 30 days from the date of opening the BSBDA.



THIERRY HEBRAUD
Senior Country Officer



FREDERIK COYAULT
Chief Operating Officer



AKASH SEN
Head–Corporate Coverage

13 MAY 2015

ANNEXURE 1

Sr No.	Particulars	Tariff (wef March 2015)
1.	Issue of local drafts/cashiers cheques	INR 750 + Service Tax
2.	Foreign Currency Drafts - Issuance	INR 1000 + Service Tax
3.	Inward Foreign Telegraphic Transfer	INR 500 + Service Tax
4.	Outward Foreign Telegraphic Transfer	INR 1000 + Service Tax
5.	Cancellation of Drafts/ Issue of Duplicate Drafts	INR 1000
6.	Issue of Cheque books	NIL
7.	Cheque Return charges (Inward/Outward Cheques)	INR 50 per cheque
8.	Recording of stop payment instructions	INR 100 per cheque
9.	Charges for revival of dormant account	NIL
10.	Account Opening/Closing charges	NIL

13 MAY 2015

