

**For Immediate Release**

**Crédit Agricole Corporate and Investment Bank successfully closed its first green loan in China for EDF Lingbao**

**Beijing – 4 January 2019** - Crédit Agricole Corporate and Investment Bank (“Crédit Agricole CIB” or “the Bank”) is pleased to announce that the Bank’s China subsidiary, Crédit Agricole CIB (China) Limited, has successfully closed its inaugural onshore green loan on 20 December 2018. This one-year fixed asset green loan of RMB 122 million will be used for refinancing existing construction debt and financing the expansion of the EDF (Electricité de France) Lingbao district project. Crédit Agricole CIB China together with EDF have elected to finance the construction as a green loan in line with the 2018 Green Loan Principles issued in March 2018 by the Loan Market Association and the Asia Pacific Loan Market Association, taking into account the positive environmental benefit of the project.

Philippe Pellegrin, President of Crédit Agricole CIB (China) Limited commented, "Credit Agricole CIB is pleased to extend our support to our long-standing client EDF through this green fixed asset term loan. Qualifying this loan according to the 2018 Green Loan Principles is a first for both companies in China, and it demonstrates our commitment to the values of our respective groups."

Dominique Duval, Head of Sustainable Banking for Asia-Pacific at Crédit Agricole CIB added, "Credit Agricole CIB is very proud of supporting EDF in its investments into a low carbon economy. This transaction demonstrates the capabilities of both institutions to invest into and innovate for a more sustainable environment."

EDF Lingbao is a joint-venture between a majority owner EDF and the city of Lingbao which was formed for the purpose of developing a district heating and biomass project. Lingbao is the second district heating project EDF is constructing in the Chinese province of Henan, replacing inefficient coal boilers with a central heating system fuelled among other biomass products by wastewood products from neighbouring orchards and mushroom farms.

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### **About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)**

Crédit Agricole CIB is the corporate and investment banking arm of Credit Agricole Group, the 13th largest banking group worldwide in terms of tier 1 capital (The Banker, July 2018). Nearly 8,000 employees in 34 countries across Europe, the Americas, Asia-Pacific, the Middle East and North Africa support the Bank's clients, meeting their financial needs throughout the world. Crédit Agricole CIB offers its large corporate and institutional clients a range of products and services in capital markets activities, investment banking, structured finance, commercial banking and international trade. The Bank is a pioneer in the area of climate finance, and is currently a market leader in this segment with a complete offer for all its clients.

For more information, please visit [www.ca-cib.com](http://www.ca-cib.com)

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