



French National Holidays & System Closures 2016

CLOSING DAYS OTHER THAN SATURDAYS AND SUNDAYS

DATES	Legal holidays in France*	TARGET2	CEPC
Friday 1st January New Year's Day	Holiday		
Friday 25 March Good Friday	-		
Monday 28 March Easter Monday	Holiday		
Thursday 5 May Ascension	Holiday		
Monday 16 May Whit Monday	Holiday		
Thursday 14 July Bastille Day	Holiday		
Monday 15 August Assumption	Holiday		
Tuesday 1st November All Saints' Day	Holiday		
Friday 11 November Armistice Day	Holiday		
Monday 26 December Boxing Day	-		

: Closed Days for systems involved

* The 8th of May (Victory Day), legal holiday in France, falls on Sunday in 2016.

** The Labour Day (1st of May) and the Christmas Day (25 of December), public holidays TARGET2, fall on Sunday in 2016.

Interbank settlement systems carried out by TARGET2

- Gross settlement system : EURO1
- Clearing system : LCH Clearnet
- Securities settlement system : ESES
- Retail payment system, such as CORE FR and STEP2.

The systems directly inform their users of specific opening hours or minimum service for particular days.

Remarks :

- When settlement date falls on a day when the system in question is closed, or open only to trade, the interbank settlement is postponed on the first day following the opening of this system.
- It is specified that the TARGET2 business days, even if they are holidays in France are to be taken into account in the interbank deadlines for submission and / or related operations.